



Business Plus credit card

Cashback Scheme Terms and Conditions

TO BE RETAINED BY THE CUSTOMER

IMPORTANT – PLEASE READ

The following terms and conditions govern the Cashback scheme associated with your Business Plus credit card account (**Business Account**).

1 Earning Cashback

1.1 Subject to these terms and conditions, you will earn Cashback on **Purchases** (as defined within your Business Plus credit card agreement (**Agreement**)) made in the spend categories stated below at the following percentage rates:

1.1.1 3% Cashback on:

- Vehicle fuel* (including petrol, diesel and liquefied petroleum gas) purchased at petrol stations, as identified by Mastercard® Merchant Category Code (**MCC**) 5541 and 5542; and
- Electric vehicle charging purchased at commercial electric vehicle charging points*, as identified by MCC 5552.

1.1.2 2% Cashback on:

Trade/Business supplies*, which includes, but is not limited to, spend at:

- Lumber/building suppliers, as identified by MCC 5211;
- Electrical parts/equipment suppliers, as identified by MCC 5065;
- Plumbing/heating equipment suppliers, as identified by MCC 5074;
- Stationery and office suppliers, as identified by MCCs 5943 and 5111; and
- Computers/computer-part suppliers, as identified by MCC 5045.

1.1.3 1% Cashback on:

- Accommodation* purchased at hotels and lodges; and
- Travel* spend, which includes, but is not limited to, spend at:
 - Airlines;
 - Vehicle rental suppliers;
 - Travel agencies, as identified by MCC 4722;
 - Passenger railways, as identified by MCC 4112.

1.1.4 0.5% Cashback on:

All Purchases made that do not fall within the 'trade/business supplies', 'vehicle fuel',

'commercial electric vehicle charging points', 'accommodation' and 'travel' spend categories above will qualify for Cashback at 0.5% of the transaction value, subject to these Cashback terms and conditions.

* For details and a full up-to-date list of all the applicable MCCs included under the 'trade/business supplies', 'vehicle fuel', 'commercial electric vehicle charging points', 'accommodation' and 'travel' spend categories please refer to the Business Plus credit card Cashback Information document which can be found at rbs.co.uk/businessplusscard. Please be aware that applicable MCCs could change from time-to-time.

You can also call us on 0345 301 6264

Relay UK 18001 0345 301 6264 if you have any questions about the applicable MCCs or if you want to know how much Cashback you have earned. Our lines are open Monday to Friday from 8am to 6pm and on Saturdays and bank holidays from 9am to 1pm.

Calls may be recorded. Call charges from residential lines, business lines and mobiles vary and depend on your telephone operator's tariffs.

2 The amount of Cashback that can be earned and how Cashback is paid

2.1 Unless we tell you otherwise, the maximum Cashback you (including any additional cardholders) can earn in any Cashback Year on your Business Account is £600. A '**Cashback Year**' is a period of 12 months from your first Business Account monthly statement date and anniversary thereof.

2.2 You will be able to earn Cashback from the date your Business Account is opened, and Cashback will be calculated daily on eligible spend unless your Business Account is closed.

2.3 Cashback will be credited to your Business Account monthly (each month being a '**Cashback Month**') unless your Business Account is closed in which case any Cashback earned will not be paid. Cashback credit will appear on your Business Account monthly statement with the narrative 'CASHBACK REWARD'.

2.4 If you earn less than £1 in any given Cashback Month, this will accrue to the next Cashback Month until the amount of Cashback exceeds £1.

2.5 Cashback earned in any given Cashback Month will be used to reduce your Business Account monthly balance and will not be paid out in cash or any cash equivalent.

3 When Cashback will not be earned

- 3.1** Cashback will not be earned on the following:
- 3.1.1** transactions that are not classed as Purchases (please refer to your Agreement for more information); and
 - 3.1.2** Purchases that you cancel or return for a refund, credit adjustments or fraudulent transactions. When this happens we will subtract the applicable Cashback at the same rate it was earned when calculating your next Cashback reward.

4 Maintaining eligibility for Cashback

- 4.1** You will be eligible for Cashback provided your Business Account remains open. If we close your Business Account in accordance with the Agreement (other than as a result of a lost or stolen card), you will lose any Cashback that has been earned but not yet credited to your Business Account.
- 4.2** We reserve the right to suspend or terminate your Cashback eligibility if you breach the Agreement.

5 Ending the Cashback scheme

- 5.1** We may end the Cashback scheme if we close your Business Account in accordance with the Agreement.
- 5.2** We may change the terms of this Cashback scheme at any time and by giving you at least 2 months' notice unless the change is to your advantage in which case we may make the change immediately.
- 5.3** We may also stop providing the Cashback scheme to you by giving you at least 2 months' notice without any explanation being required. If we end the Cashback scheme at any time, we will pay you any Cashback accrued on your next Business Account monthly statement date, subject to these Cashback scheme terms and conditions.

6 Taxes

- 6.1** Cashback received by a business that relates to business purchases may constitute taxable income of the business and should be included in the business' tax return for the year in which it is received. Please note that as we do not provide tax advice, you should seek independent tax advice as required. This clause is based on our understanding of current tax law which is subject to change, including with possible retrospective effect.

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