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North West Property Finance Team

The Royal Bank of Scotland supports CIREF Limited to exploit great investment opportunity



The experience of the management team at CIREF Limited is as diverse as the latest property they have acquired. The mixed use site in Reigate, Surrey, comprises Retail, Office, Leisure & Residential and was acquired with the support of The Royal Bank of Scotland (RBS), Property Finance team.

CIREF has over ten years experience in property investment and they have some interesting plans for their latest acquisition, including extending the premises and revising the make up of the site. The Directors required a flexible funding package that provided sufficient time to achieve these plans. RBS provided an undisclosed interest only facility, supported by a hedged interest rate to help the company manage costs.

Kath Ayres, Property Manager, commented "Once we had met with the management team we had the confidence to support them with this new acquisition. This confidence was underlined by our flexible funding package, which gave the company the time to develop their property and maximise return".

RBS has recognised the specialist nature and needs of the property sector and has a dedicated Property team, headed up by Shaun Smyth. Shaun commented "we offer a different way of banking and we come up with better ways for our customers, like CIREF, to exploit the future."

"From the outset it was apparent RBS understood property. Their support and flexible approach has allowed us to acquire the site and given us the time to re-develop at our pace".

Mark Sennett
Property Investment Director
CIREF

For further information on this transaction, please contact:

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