

Commercial Banking, West Midlands

The Royal Bank of Scotland supports Upton Community Healthcare to build new Health Centre



The RBS Healthcare team have provided a funding package to Upton Community Healthcare Limited to support the build of a new state of the art medical practice. The new centre will be on a green field site in Tunnell Hill, Upton, Worcestershire.

“The team at RBS have really delivered for us and given us the confidence to proceed with the funding for the build of the new centre, through to the introduction of interest rate management, to protect the partners from market volatility throughout the lifetime of the loan.”

Dr George Wilson
Partner
Upton Community Healthcare Limited

The new centre will be equipped with ten GP consulting rooms, two nurse consulting rooms, three treatment rooms, a minor operation treatment room, extensive teaching facilities for both post and under graduates, together with full dental practice including four consulting rooms and X-Ray facilities, as well as administration and teaching facilities on the first floor.

The improved facilities will be available to 10,500 patients on the practice books. Construction on the centre has begun and is due to take 14 months to complete.

RBS has provided term debt to support the construction of the practice, whilst also introducing their Treasury Solutions Group to provide an RPI swap to the partners. This will provide them with interest rate protection throughout the lifetime of their loan.

Mark Mumford, RBS Healthcare Manager, commented: “We have worked very closely with the partners at Upton Community Healthcare to ensure that the funding we have provided meets their requirements in the short, medium and long term. Once completed this will provide the community with a fantastic facility and a real centre of excellence.”

For further information on this transaction, please contact:
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