

Summary Box

Key Information for our personal loans from £1,000 to £25,000

Representative APR	Representative 17.2% APR If successful, the interest rate you will pay is based on your personal circumstances and the amount you choose to borrow.				
APR Ranges	Loan size range	From%	To%	Indicative APR	
	£1,000 – £2,950	21.9%	29.5%	23.9%	
	£3,000 – £4,950	18.9%	25.5%	20.9%	
	£5,000 – £7,450	15.9%	22.8%	17.9%	
	£7,500 – £14,950	6.9%	21.2%	8.9%	
	£15,000 – £25,000	9.9%	19.8%	11.9%	
Interest charging information	Rate fixed for life of loan. Interest calculated daily.				
Repayment information	Payment by Direct Debit only on a monthly basis. First payment due within 6 weeks of drawdown. Payment holidays not permitted. Deferral of payments at start of loan not permitted.				
Repayment Period	For loans under £15,000, the maximum loan term is five years. For loans between £15,000 and £25,000, you can borrow over a maximum of seven years. If you're borrowing over £2,500 for home improvements, you can take the loan over 10 years. No matter how much you borrow, the minimum borrowing term is one year.				
Amount of Loan available	£1,000 to £25,000 in increments of £50.				
Application/Arrangement fee	No arrangement fee applicable.				
Other Fees	None.				
Default Fees	1. Missed Payment fee of £6 each time a payment is missed. 2. Default Notice fee of £30.				
Early Settlement	You have the right to repay the credit early at any time in full or partially. If you choose to repay the Loan early, either in full or in part, then additional interest will be payable. This will be an amount equal to 58 days' interest at the Annual Rate of Interest (28 days' interest only if the original period of the loan is one year), calculated on a daily basis on (a) the amount by which the outstanding balance of the Loan is reduced by the overpayment, or (b) where the Loan is repaid early, on the amount of the outstanding balance of the Loan which is repaid ahead of the due date.				
Illustrative Example	Loan amount	Indicative APR	Term	Monthly repayment	Total payable
	£5,000	17.9%	36 months	£177.29	£6,382.44
	£10,000	8.9%	60 months	£205.40	£12,324.00
	£20,000	11.9%	120 months	£279.03	£33,483.60

**Representative Example: Personal Loan of £5,000 over 36 months.
36 monthly payments of £175.83. Total amount payable: £6,329.88.
Interest rate: 17.2% p.a. (fixed). Representative 17.2% APR.**

Please note that an application for credit will usually be recorded with Credit Reference Agencies and may affect your ability to obtain credit elsewhere in the future.

RBS B194 26/01/2012