

Summary Box

Key Information for our FlexiLoan for Graduates from £1,000 to £15,000

Representative APR	Representative 18.0% APR for £1,000 to £15,000 If successful, the interest rate you will pay is based on your personal circumstances.				
APR Ranges	Loan size range £1,000 to £15,000	From % 11.9%	To % 18.0%	Indicative APR 18.0%	
Interest charging information	Rate fixed for life of loan. Interest calculated daily on outstanding balance and applied quarterly.				
Repayment information	Payment by Direct Debit only on a monthly basis. First payment due within six weeks of drawdown. Deferred payments of up to four months are available, or 12 months if you are going travelling and have a firm offer of employment. Interest will accrue during deferred repayment periods.				
Repayment Period	Up to five years for loans up to £9,950. Maximum seven years for loans £10,000 to £15,000. Maximum five year repayment period for Refinancing Loans.				
Amount of Loan available	£1,000 to £15,000 in increments of £50.				
Application/Arrangement Fee	No arrangement fee applicable.				
Other Fees	None.				
Default Fees	1. Missed Payment fee of £6 each time a payment is missed. 2. Default Notice fee of £30.				
Early Settlement	You have the right to repay the credit early at any time in full or partially.				
Illustrative Example	Loan amount	Indicative APR	Term	Monthly repayment	Total payable
	£3,000	18.0%	36 months	£106.41	£3,831.09
	£5,000	14.5%	60 months	£115.24	£6,915.00
	£15,000	14.5%	60 months	£345.75	£20,745.03
	The final repayment may differ slightly from standard monthly repayment.				

**Representative Example: FlexiLoan of £3,000 over 60 months.
59 monthly repayments of £106.41 and one final payment of £106.74.
Total amount payable: £3,831.09. Interest rate: 18.0% p.a. (fixed).
Representative 18.0% APR.**

Please note that an application for credit will usually be recorded with Credit Reference Agencies and may affect your ability to obtain credit elsewhere in the future.

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