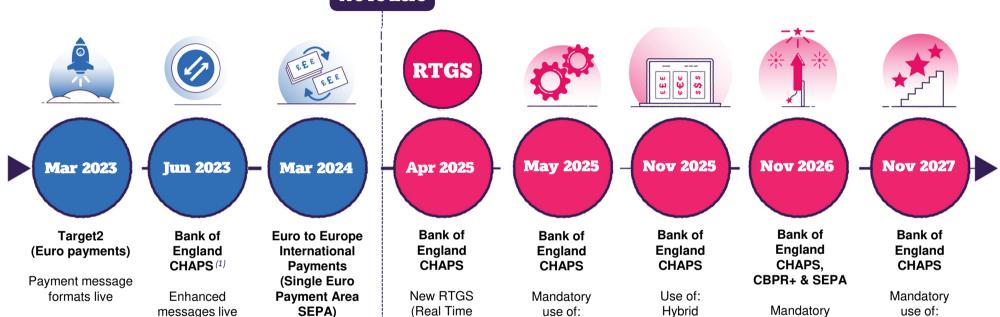
ISO 20022 Industry Timeline

We're here



CBPR+ (Cross Border payments)

Payment message co-existence period commences messages live

Pain messages co-existence with current versions

(Real Time Gross Settlement) core ledger cutover (1)

use of: LEIs and Purpose Codes (FI to FI payments) Purpose Codes (property transactions)

Hybrid addresses

CBPR+ & SEPA

Payment message coexistence period ends

Mandatory use of: Structured Address (2)

use of: Structured Remittance Data

Purpose Codes for all **CHAPS** payments

Notes: (1) Direct Participants only.

⁽²⁾ Where address details can not be structured, use new Hybrid Address. (Use of unstructured will be allowed but removed by Nov. 2026).